



1 December 2017

Dawn James
Senior Advisor, ASX Listings Compliance (Perth)
ASX Compliance Pty Limited
Level 40, Central Park
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Perth WA 6000
Via Email:

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Dear Ms James

RE: RESPONSE TO ASX PRICE AND VOLUME QUERY

Novo Lítio Ltd (The "Company") refers to your letter on the above subject matter, dated 1 December 2017. The responses to your questions are below:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

Answer: No.

2. If the answer to question 1 is "yes".

Answer: Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?

Answer: None.

4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Answer: The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1

5. Please confirm that the Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to the ASX on disclosure matters.

Answer: I confirm that the responses to the questions above have been authorised and approved by the Board of Novo Lítio Ltd.

Yours sincerely

NOVO LÍTIO LTD

Mathew Whyte
Company Secretary