



Change of CEO and Resignation of Managing Director

– For Immediate Release –

CORPORATE DIRECTORY

Non-Executive Chair
John Fitzgerald

President & CEO
David Frances

Technical Director
Francis Wedin

Non-Executive Director
Dudley J Kingsnorth

FAST FACTS

Issued Capital:	370.4m
Options Issued:	31.1m
Market Cap:	\$18.9
Cash:	\$16.8m

CONTACT DETAILS

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www.novolito.com

ACN: 009 146 794

NOVO LÍTIO LTD (“Novo Lítio”, “NLI” or “the Company”) (ASX: NLI, FRANKFURT: ORM) wishes to advise shareholders that Mr David Frances has resigned his position as Chief Executive Officer and Managing Director, effective the 15th of December 2017. The NLI Board thanks David for his contribution and service as Managing Director. David is returning to Australia for personal reasons and will continue to work closely with the NLI Board as an advisor to the Company, to assist NLI with its ongoing legal proceedings to protect its interests in the Sepeda Project in Portugal.

Dr Francis Wedin, NLI’s Executive Technical Director, will be appointed as Interim CEO. Dr Wedin has been instrumental in the inception and implementation of NLI’s lithium strategy, including the discovery and development of two new lithium deposits, on two continents, within 12 months.

An Appendix 3Z Final Director’s Interest Notice is attached.

About Novo Lítio

Novo Lítio’s aim is to become a sustainable supplier of ultra-low impurity lithium concentrate and lithium carbonate/hydroxide, to the high-tech glass and ceramics industry and the European battery markets, via its European projects in Portugal and Sweden.

-END-

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Novo Latio Ltd
ACN	009 146 794

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr David Frances
Date of last notice	24 February 2017
Date that director ceased to be director	15 December 2017

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 7,780,000 Ordinary Shares
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+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

	Number & class of securities N/A
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Part 3 – Director's interests in contracts

Detail of contract	not applicable
Nature of interest	not applicable
Name of registered holder (if issued securities)	not applicable
No. and class of securities to which interest relates	not applicable

+ See chapter 19 for defined terms.