



24 December 2015

Company Announcements Office
Australian Securities Exchange
Via Electronic Lodgment

Listing Rule 7.1A 4(b) and 3.10.5A Information

Further to the Appendix 3B released earlier today relating to the Placement of 17,483,000 Shares to sophisticated investors, the following information is now provided in accordance with ASX Listing Rule 7.1A 4(b) and 3.10.5A:

1. The dilutive effect of the Placement on existing shareholders is as follows:

Number of shares on issue prior to the Placement:	69,933,906
Issue under LR 7.1 of 10,489,609 shares	15.0%
Issue under LR 7.1A of 6,993,391 shares	10.0%
Total dilution as a result of the Placement	25.0%
Number of shares on issue following the Placement	87,416,906

2. The Company issued shares as a placement to sophisticated investors as it was considered the most expedient mechanism for raising funds to secure the tenement acquisition agreement announced on 18 December 2015. The placement did not expose the Company to market volatility or execution risks that might have been experienced over a more protracted raising process such as a rights issue.
3. The Company has entered into a Mandate agreement with Argonaut Securities Pty Ltd acting as lead manager for the Placement. Argonaut is entitled to receive a Capital Raising Fee of 5% and a Management Fee of 1% (plus GST where applicable) of the total amount raised pursuant to the Placement.
4. There were no other fees or costs incurred in connection with the issue.

Yours Faithfully

Dakota Minerals Limited

Mathew Whyte
Company Secretary